

Company registration number: 99806

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

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**LOURDES YOUTH AND COMMUNITY SERVICES CLG
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DIRECTORS AND OTHER INFORMATION

Directors	David Little Bernadette Walsh Nessan Vaughan Jackie Lawlor Kevin Reid Gavin Elliott Peter O'Connor Benny McCabe (appointed 19/01/2022)
Secretary	Nessan Vaughan
Companies Registration Number	99806
Charitable Tax-Exemption Number	6806
Registered Charity Number	20013448
Registered office	Metropolitan Building, James Joyce Street, Dublin 1
Business address	Metropolitan Building, James Joyce Street, Dublin 1
Auditor	Hayden Brown Grafton Buildings 34 Grafton Street Dublin 2
Bankers	Bank of Ireland O'Connell Street, Dublin 1.

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DIRECTORS AND OTHER INFORMATION (CONTINUED)

Solicitors

Michael Lavelle Solicitors,
St. James' House,
Adelaide Road,
Dublin 2.

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DIRECTORS REPORT (CONTINUED)

The Board of Directors present their report and the audited financial statements for the year ended 31st December 2022.

About LYCS

The name of the Company is Lourdes Youth and Community Services (LYCS) company limited by guarantee was established in March 1984. The Company is a company limited by guarantee, registered under Part 18 of the Companies Act 2014.

Lourdes Youth & Community Services (LYCS) was established in 1984, as part of a broad based community development movement, which emerged in Dublin's north inner city in the late 70's and 80's. This community mobilisation was an attempt to combat the relentless economic and social decline being experienced in inner city Dublin. Families living in the area experience high levels of economic and social disadvantage. Unemployment levels are high and the mis-use of drugs is widespread.

LYCS is an integrated community based education, training, recreation and development project which is concerned with giving participants the opportunity to become involved in their own development and the development of their community. The organisation is locally based and participatory. Personal development is seen as inextricably linked to the development of local community resources.

Company type

LYCS is a company limited by guarantee, registered under Part 18 of the Companies Act 2014.

Objectives and Activities

Main Object

The main object for which LYCS is established is to benefit the community and to encourage every person to participate fully in their own, their community's, and their country's development, by providing education, training and development opportunities in Dublin City for the benefit of the entire community including the oldest, youngest, newest and most vulnerable people.

Subsidiary Objects

- To advance education and development opportunities and to promote such other charitable purposes as may be determined from time to time.
- To promote the personal development of children, young people and adults.
- To promote the general education and the physical, mental and emotional development of children, young people and adults.
- To promote formal and informal education through the medium of youth work practice and programmes.
- To address poverty, including the structural causes of poverty and inequality.
- To support active citizenship and engage in community development activities.
- To deliver a range of supports across a continuum of service delivery, from broad based approaches to targeted approaches for those who are marginalised.
- To host events and engage in promotional work to advance the main objectives.
- To work with stakeholders and organisations in the community and wider and community and voluntary sector, in order to achieve the main objectives.

Philosophy

To encourage people to be aware of their own power and how they can use it to effect change, and that every person has the right to participate fully in their own, their communities, and their country's and in global development.

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DIRECTORS REPORT (CONTINUED)

LYCS Vision

LYCS imagines a time where no person in this community is left behind; a place where future generations have opportunities to their lives as active global citizens enriched by excellent education and humanising employment.

LYCS Mission

Our mission is to create educational opportunities that support local people to achieve their full potential as creators of positive change taking informed action to affect local and global transformation.

LYCS Values and Principles

- **Sustainability**
We work to ensure that our interventions bring real benefits to local people over the long term and reflect the knowledge, skills and attitudes of our organisation, in line with our vision, mission, values and goals.
- **Effectiveness and Results**
We use our resources efficiently and effectively, providing value for money and focusing our efforts on achieving positive outcomes.
- **Equality and Equity**
We work to advance equal opportunities to contribute to the creation of a diverse, fair and equitable society.
- **Human Rights**
We work to defend the universal and indivisible nature of human rights, including personal, social, economic and environmental, by promoting and protecting them in all our efforts.
- **Accountability**
We are accountable to our community and our funders and are transparent in all that we do.
- **Partnership**
We believe in the value of partnership which is based on mutual trust and support and brings about improved life chances for individuals, families and communities.
- **Empowerment and Self-determination**
We work to empower individual and communities and support them to make their own choices and decisions.
- **Personal Development**
We commit to creating opportunities in the areas of person development, lifelong learning, employment, health and wellbeing, family and community.

Early Years Education

LYCS First Steps provides over 70 places for children from 6 months to 5 years each day, including free Pre-School Places. Many of the parents of the children who use the service are drawn from all four programmes within LYCS and live locally. Referrals are made by parents/guardians, Social Workers, Public Health Nurses, Focus Ireland and other relevant professionals.

Youth Work Programme

The Youth Work Programme offers afternoon, evening and weekend programmes plus regular trips outside of Dublin for up to 70 young people aged 10-21 years.

Community Training Centre (CTC)

40 Early School Leavers have the opportunity to gain accredited training in QQI Levels 3 & 4 in a range of modules and subjects.

Adult Education Programme

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DIRECTORS REPORT (CONTINUED)

Provides informal training and education for over 80 women and men each week, all of whom have little or no history of formal education.

Global Citizenship Education

LYCS facilitates the promotion of global citizenship education to over 300 people within LYCS and the wider community of Dublin's North Inner City.

Community Employment (CE) Scheme

LYCS operates a CE Scheme with 30 participants, some of whom are based in LYCS while others are placed in community projects throughout the north inner city.

Income generation:

Income generated is applied to the promotion of the Main Object:

- To undertake, accept, execute and administer, without remuneration, any charitable trusts.
- To collect and to receive voluntary contributions, donations or bequests or money for any of the purposes aforesaid.
- To make application on behalf of LYCS to any authority, whether governmental, local, philanthropic or otherwise, for financial funding of any kind.
- To employ staff, and on such terms, as are necessary or desirable for the proper promotion of LYCS.
- To insure the property of LYCS against any foreseeable risk.
- To insure any or all of the Directors against personal liability incurred in respect of any act or omission which is or is alleged to be a breach of trust or breach of duty.

Structure, Governance & Management

LYCS has 50 employees which includes 22 who are employed as part of the CE Scheme. It's Chief Executive Officer is responsible to the Management Board for the operation of the organisation. Each Programme Manager is in turn responsible to the CEO. LYCS Financial Administrator is responsible for the day-to-day financial management of the organisation and for the preparation of accounts for annual audit which are audited by an accredited accountancy firm.

The Board comprises eight company directors. The names of the persons who at anytime during the year were directors of LYCS are listed on the information page in the accounts. There are three board standing sub-committees, Governance; Finance & Audit; Human Relations which met throughout 2022. Members of the board and subcommittees are named on the LYCS website www.lycs.ie During 2022 the board held nine scheduled meetings and one board strategic planning meeting. LYCS's AGM was held on 22nd November 2022.

At the Annual General Meeting one-third of the Directors retire or, if their number is not three or a multiple of three, then the number nearest one-third, shall retire from office. The term of office is set at three years.

LYCS became fully compliant with the Community & Voluntary sector's Governance Code following extensive work as part of a 'governance journey' over 2019. This compliance was fully maintained during 2022. LYCS ensured full compliance in early 2021 with the new Charities Regulatory Authority's (CRA) Code of Governance. LYCS was in a position to formally declare compliance with the mandatory Code at the AGM in 2022. Board members attended extensive training sessions on the new CRA Code provided by an external governance expert for the Dublin City Community Co-op and its 13 members (of which LYCS is but one).

LYCS submitted its annual report to the Charities Regulatory Authority on schedule in November 2022.

LYCS submitted four quarterly reports during 2022 to the Lobby Regulator as required under legislation.

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DIRECTORS REPORT (CONTINUED)

Financial Reporting Framework.

The financial statements have been prepared by LYCS in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. LYCS has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. It is, however, considered best practice.

LYCS receives funding from a wide variety of Government Departments and agencies. Annual budgets for each programme are produced once funding is secured. Programme Managers meet with the CEO on a monthly basis to review expenditure against the agreed budget. Programmes are not allowed to spend beyond their budget allocation without exception. Monthly financial reports are produced for Board Finance Subcommittee who in turn report on financial issues at monthly Board meetings. These reports also compare spend with the previous year and % change is discussed by members.

LYCS engages an external auditor to audit all financial accounts. The Board aims to change its auditor every three years to ensure value for money is sought and to avoid any chance of complacency by the auditor. Sourcing an auditor is a competitive process carried out by the Finance Sub Committee of the Board.

Government Department Circulars

LYCS is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Reserves

LYCS's Reserve Policy has a target of maintaining three months' salary costs as an operating reserves ratio. A contingency fund is in operation so that all expenses, in particular salary, can be met especially if there is a delay in funding and that all legal requirements can be adhered to.

Funding sources

LYCS plans to continue its present activities under its Strategic Plan for 2023-2027. LYCS's primary funding sources are:

- Dublin City Community Cooperative who receive funding from: Dept. of Rural & Community Development - Social Inclusion Community Activation Programme (SICAP) & Inner City Community Support Programme (ICCSPP) 2018-2022.
- City of Dublin Education & Training Board (CDETB)
- Irish Aid (Global Citizenship Education)
- The European Social Fund (ESF)
- City of Dublin Youth Service Board (CDYSB)
- Dublin City Council (DCC)
- Dept. of Employment and Social Protection (DEASP)
- POBAL: National Childcare Investment Programme
- Dept of Employment and Social Protection (DEASP Schools Meals Programme)
- Dept of Foreign Affairs: Irish Aid Development Education & Civil Society Unit
- Forsa / Joe Lucey Fund
- North East Inner City (NEIC) Initiative

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DIRECTORS REPORT (CONTINUED)

Future developments

During the latter half of 2020 LYCS successfully applied for a new grant from Irish Aid to support a programme of Global Citizenship Education which began in April 2021. This two year programme will be completed in March 2023. One new staff member was recruited during 2022. LYCS has applied for a three year grant from 2023-2026 to continue its work on the promotion of Global Citizenship Education.

Strategic Planning Process

LYCS has completed a comprehensive strategic planning process in consultation with all stakeholders including: Board members, staff, participants, funding agencies and local community organisations that work in partnership with LYCS. It outlines a new set of principles and sets out 5 goals to be achieved within a five year period:

Goal 1: Investing in the Local Community

Ensure the individuals and communities we work with, in particular those most at risk of poverty and disadvantage, have enhanced opportunities to achieve their potential in the areas of social, economic, and cultural life and can contribute to building a better society.

Goal 2: Governance and Organisational Development

In acknowledging the trust placed in us by our funders, donors and the communities we serve, we will work to ensure excellence in the areas of governance, transparency and accountability and the management of the resources entrusted to us.

Goal 3: Investment in our Staff

Ensure our staff have the competencies and resources to deliver on LYCS's vision, mission, values and goals and support them in this.

Goal 4: Interagency work and Collaboration

Continue to work with our community, voluntary, statutory and funding partners to achieve the best possible outcomes for this community and to avoid duplication of service.

Goal 5: Communication

Develop and communicate a consistent message about LYCS to its stakeholders and its purpose, vision and mission.

LYCS is aware of the risks to which it is exposed, in particular those related to its operations and finances. The board has identified its principle risk to be liquidity risk and its exposure to a limited number of public funding grants. LYCS intends to engage intensively with all its major funders during 2023 with a view to securing a continuation of funding beyond 2023 for its service provision.

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School on Stilts

On 7th September 2019, LYCS was required to move out of the school on stilts as the building was deemed unsafe. This presented the organisation with a major challenge in that there was no suitable accommodation locally to house the whole organisation. Fortunately, the Early Years Service had established itself in Hardwicke Street in February 2019 and LYCS had some space in Beaver Street which could be used for other programmes. It took several months to rehouse the Adult Education Programme and CE Scheme in Connolly House in later 2019 and early 2020, on the invitation of the CDETB. Eventually the Youth Work Programme availed of a community room in Summerhill Court, at the invitation of senior residents and DCC, however, due to Covid-19 this space was no longer made available to LYCS. Accommodation in 2021 therefore became a huge priority as the organisation was scattered around 3-4 different premises. In an effort to bring the various programmes of activity back under one roof, the directors sourced a new facility in Metropolitan Building, James Joyce Street, Dublin 1 and funding for the lease of same was approved in December 2020 by CDETB, NEIC and DEASP. However, it was July 2021 before LYCS was able to move into Metropolitan Building as refurbishment works had to be undertaken to adapt it to the needs of services. All programmes, except the early year's service, are now based in James Joyce Street.

Refurbishment of Rutland Street School

The proposal to refurbish Rutland Street School, which has been the home of LYCS for over 30 years, into a new Community Hub has been welcomed by everyone in the community for the following reasons:

- **Focal Point for Community:** A newly refurbished Rutland Street School will enhance the visual aspect of the area and serve as a focal point for community activities in the NEIC. The building will act as a focus and information point for the local community, thereby attracting and helping to regularise relationships with local employers.
- **Centre of Excellence:** Participants and visitors to Rutland Street School will have the opportunity to access a user-friendly environment, specially designed to cater for their needs in a centre of educational and training excellence.
- **Value for Money:** housing several community based organisations under one roof will promote the sharing of resources and a reduction in overall costs.

Unfortunately due to circumstances outside of LYCS control, it is likely that this project will not be complete until 2025.

Covid-19 Pandemic

Whilst the severe effects of Covid 19 appear to have waned throughout 2022, income has not been impacted in a negative way. In planning its future activities, the directors will seek to develop the organisation's activities so that they target those most in need whilst managing the effects of the difficult period caused by this pandemic.

Partnership work

LYCS CEO is currently the North Inner City Community Coalition representative on the NEIC Task Force Programme Implementation Board and is also a member of it's Education & Training Sub Committee which devises long term strategy for the area. This diverse group, chaired by the Dept of An Taoiseach, includes members drawn from educational stakeholders like CDETB, Business in the Community & National College of Ireland.

LYCS is a member of many local networks including:

- **Young People at Risk (YPAR)** (steering committee member) an interagency network of statutory, community & voluntary agencies including: Tusla, HSE, An Garda Síochána, CDETB, City of Dublin Youth Services Board, Probation & Welfare. Responds to the needs of under 18-year olds in the NEIC.
- **City of Dublin Community Co-op:** 13-member network of community development organisations in Dublin's inner city providing educational responses to people living in disadvantaged communities.

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DIRECTORS REPORT (CONTINUED)

- NEIC Youth Work Network of 18 local youth service providers aims to facilitate an integrated approach to identifying needs of hard to reach young people.
- NEIC Community Adult Education Network: LYCS is a long-established member of this group which includes all agencies involved with the delivery of adult education locally.
- Minority Ethnic Community (MEC) Steering Committee: LYCS is a founding member of this committee which has a mix of statutory, community & voluntary organisations striving to promote the integration of MEC integration into policy and local services.
- North Inner City Community Coalition: LYCS is a founding member of this network which aims to provide an inclusive, active forum for community stakeholders across the NEIC.

2022 proved to be an intense and extremely busy year for LYCS and its staff when many achievements surpassed expectations. The Directors wish to note the trojan efforts of the LYCS staff teams over a long and arduous twelve months.

Achievements and Performance

Education

Educational disadvantage is very clearly evident when educational achievement statistics in the small areas of disadvantage in the inner city are examined. In disadvantaged small areas it is more likely an individual has no post-primary education than having a third level qualification, while in the more affluent communities the reverse is true. In the disadvantaged small areas, a very high proportion of people have a primary education only. In the area of County Dublin City the proportion of those with a primary education only is 14.4% and nationally the figure is 13.3%, whereas in some disadvantaged small areas this is around 40%. For example, in Dorset Street, 53% of the population have primary education only.

The chance of having a minimal education is very high if living in a disadvantaged community where a much lower proportion of people have a third level education, often less than 5% e.g. Dorset Street (Dublin 1) at 3%, Summerhill (Dublin 1) at 2.67% (1). In 2014 the Higher Education Authority found that 23% of students in Dublin 1 progressed to third level, while in the greater Dublin area 69% of students went on to third level education. The Dublin city average was 47%. (2)

The following is an outline of each Programme of Activity's achievement and performance:

Early Years Education Service (6 months to 5 year olds)

LYCS's Early Years Education Service is a community space and all funds generated go towards developing the service and enhancing the childcare experience for all of our children. Referrals are made by parents/guardians or through public services such as: Social Workers, Public Health Nurses, Focus Ireland and local parents. All quantifiable targets were met. 70 children attended daily during 2022.

Working with small children with individual needs requires staff to be observant, good listeners, patient and supportive. Effective communication, creativity and imagination are essential when working within an early years setting. Early years educators show empathy and understanding towards the children's holistic development. In essence, we follow a child centred approach, where learning and development occur through play.

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DIRECTORS REPORT (CONTINUED)

We promote healthy eating through freshly made breakfasts and dinners each day. We ensure that diversity and equality are celebrated through the promotion of multi-cultural reading materials, music, language and food. We target local children living in the immediate community around us. In 2022, the majority of the children in our crèche were living within a one parent. Only one sixth of our children's parents were engaged in employment. We provide a service for parents attending training and education programmes both within LYCS and other educational settings. The crèche provides work based training for a wide range of students and Community Employment (CE) participants. LYCS follows the Aistear framework for learning, which is a child-centred and play based curriculum for early years education. We support the children in their transition to primary school through an educational programme which eases their emotional and social journey from early years education to primary education.

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1. Layer area CSO Census 2016 Sapmap Area: County Dublin City; Small area 26808101; Small area 268109001; Small area 268081014; Small area 268105013; Small area 268009009.
 2. Figures from the Higher Education Authority (HEA) <https://www.irishtimes.com/news/education/some-99-of-dublin-6-students-go-on-to-third-level-1.1901885>

New children starting in September 2022, were required to apply under the new National Childcare Scheme (NCS) for financial support towards the costs of childcare for parents. Referrals from sponsor bodies e.g. Tusla, were also received.

In 2022, 5 children with additional needs (either diagnosed or undiagnosed) attended the crèche. In order to benefit from the seven levels of support under the Access and Inclusion Model (AIM), a diagnosis is not needed. LYCS continued to support the needs of these children and the needs of their families. Our goal is to empower staff to deliver an inclusive pre-school experience, ensuring that every eligible child can meaningfully participate in the Early Childhood Care & Education (ECCE) Programme and reap the benefits of quality early years care and education. Funding was secured for 3 extra support staff to work directly with 4 preschool children with additional needs.

Whilst this is beneficial, it is accessible for children over 3 years with additional needs, it is not available for children under 3 years. Children in our service who are under the age of 3 years whom we suspect have additional needs will have to wait until they are 3 years old for additional supports through AIM.

In 2022, the majority of parents were in receipt of a welfare benefit. Some parents attended an LYCS education programme or local colleges for training and education whilst their children attended our crèche. This gives parents the opportunity to develop and learn knowing their child is in a safe, fun, learning environment. This also gives them an opportunity to progress onto employment which could be beneficial for themselves, their children and the community. One of our parents successfully completed her degree and has since returned to full time employment.

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In 2022, the early years education service worked closely with the ABC Programme in National College of Ireland to support the children and families through a tailor made numeracy programme. They provided onsite and online mentoring to support the Early Years Educators. It aims to break, "the cycle of child poverty within areas where it is most deeply entrenched and where children are most disadvantaged, through integrated and effective services and interventions" (Programme for Government, 2013) in the areas of child development, child well-being, parenting and educational disadvantage.

Additional professional supports: To ensure the provision of quality care and education for the children in our service and in an effort to meet the needs of the families in this community, the following supports from statutory bodies have been availed of: Better Start Quality Development Initiative; the Access and Inclusion of Children with Disabilities Programme and the Area Based Childhood (ABC) Programme.

Community Training Centre (CTC)

The CTC's primary objective is to deliver full-time education, training, personal development, and guidance services to young people (16 to 21) in the local community funded by City of Dublin Education & Training Board (CDETb). All Trainees participate on QQI (Quality and Qualifications Ireland) courses at Levels 3 and 4 in a variety of subject areas, including Sports, Information Technology, Customer Service, Hospitality, and Personal Development modules.

In 2022, all targets were met and some over achieved.

Achievements:

- Trainees completed 100 QQI Level 3 & 4 Modules.
- On two occasions in 2022, LYCS achieved "Very Effective" status from the CDETb Transition Quality Assurance System, the highest award possible standard.
- Progression in 2022: Of those who progressed, 45% went onto employment and 33% went onto Further Education.
- 7 Trainees completed a Full award at QQI Level 3 and progressed on to Level 4 QQI courses in the centre.

Over the course of 2022, 80% of our Trainees were male, and 20% were female. Our proposal to deliver training in Catering has been delayed as we await our move into Rutland Street Community Hub which will have a purpose built catering kitchen in situ. Based on analysis of other CTC's delivering Catering programmes, it is expected that this attract an increased number participants onto our programme.

Further to this, we continue to see an increase in Trainees from minority ethnic communities and have welcomed the opportunity to embrace cultural diversity in the CTC. We provide literacy support to those for whom English is not their first language. We also provide one to one support to ensure Trainees are accessing all available resources to increase their opportunity for success. CTC tutors are now TEFL (Teaching English as a Foreign Language) certified, ensuring that staff are better equipped to provide for Trainees to whom English is a second language.

5 Trainees presented with additional learning needs and were provided with an individualised timetable to provide them with 1-1 learning support.

The CTC continues to try to improve each Trainee's experience through a variety of extra-curricular activities. In 2022, these activities included, but were not limited to: Soccer, Gym-training, Muay Thai, Meditation, Expressive Writing, Quizzes, Video-Gaming, Art/Craft, and well-being classes.

The CTC utilises the hours in cooperation agreement between CDETb and Killester College to provide extra literacy support to our Trainees. The CTC further employs the provision of numeracy support, which contributes greatly to students' success in their Mathematics modules. The centre also liaises with Crinan Youth project regarding support around substance abuse/gambling addiction.

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In 2022, in conjunction with the Lab Art studio on James Joyce Street, 8 CTC Trainees completed an Media Expression project.

Adult Education Programme (AEP)

LYCS AEP offers a variety of learning and social opportunities within the community, prioritising people living locally experiencing poverty and/or social exclusion. We establish a welcoming, supportive, and safe environment where each individual can progress at her/his own pace. Our goal is that the AEP be regarded as a hub of individual and social development.

The educational experience offered by the AEP is learner centred and participative. We value each participant's prior learning and life experiences. From within the community, we encourage critical engagement and creative expression that enhances both the individual and her/his family and society.

The principle activity of the AEP at the beginning of 2022 was the provision of free classes/courses for local adults. Classes and courses are delivered weekly by sessional tutors, usually in three ten-week terms. The classes can be categorised into 3 main sections: Wellbeing, Arts, Skills & Training. In 2022, sixteen weekly Adult Education classes and groups began as planned. Classes included: Stained Glass, Art, Book Club, Collage and Mixed Media, Drama, Creative Writing, Community Choir, Knitting, Beginning Guitar, Yoga, Older Person's Group, Tai Chi, ISL (Sign Language), IT Skills, ESOL (English language), and Preparing for Further Education. 87 individuals registered for classes in 2022.

In 2022 the AEP has attempted to play its part in supporting people from Ukraine and elsewhere fleeing persecution. As well as providing language services, the programme also ran projects in residential centres. Music activities proved very successful and 45 Ukrainian people attended sessions delivered by the AEP.

The AEP managed the work of an Artist in Residence within LYCS throughout the year. Cathy McEvoy, a composer and musician, worked in the organisation. She delivered classes for the AEP, but also worked with the CTC and Youth Programme. In April, a One Book One Organisation event was held. Copies of Dermot Bolger's *Secrets Never Told* was distributed through the organisation and the project culminated in a number of visits and workshops led by the writer himself. The AEP also ran a Summer Programme in 2022. Visits to The Abbey Theatre and The Van Gogh Visual Exhibition in the RDS were highlights. Bringing arts/creative based content to the organisation was a key target for the AEP and 7 artists worked with the organisation in 2022.

The AEP continued its work on groups and networks in 2022. The Older Person's Working Group continued to meet and delivered information and activity packs to older people in the area. The AEP Coordinator was a member of the Community Arts Steering Group that guided Community Art in the North East Inner City through the year. The AEP also worked with the North Inner City Adult & Community Education Forum to create a new strategic plan for Adult and Community Education in the North East Inner City. This ambitious strategy will be a focus for the AEP in 2023.

AEP Groups had a number of notable achievements in 2022. The Creative Writing Group, newly formed, worked on and submitted work which was published in an Irish Times special Education Edition. The work of the group, and other ACE groups was published by Fighting Words in a special anthology in 2022.

Community Employment (CE) Scheme

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DIRECTORS REPORT (CONTINUED)

LYCS CE Scheme provides a valuable service within the North-East Inner City (NEIC) through the engagement of long-term unemployed people in delivery of services to benefit to the local community. Our CE scheme has 25 places for participants who are based primarily within the LYCS organisation, but also within other organisations in the local area including: Adventure Sports Project, Voluntary Service International, Hill Street Family Resource Centre and Lourdes Day Care Centre for Elderly. At the same time the scheme provides training and educational opportunities to programme participants.

These CE jobs range from reception & administrative support, accounts & payroll administrative support, to Early Years' Educators, Housekeepers, Youth Programme Assistants. In conjunction with this work experience and career development, CE actively supports participants with training, educational, and external work experience opportunities. Participants have a training needs analysis undertaken to support the designing of an individual learning plan tailor made to their needs.

In 2022, there were on average 16 participants participated in LYCS's CE scheme at any one time. Forty nine courses were undertaken. The number of courses that were accredited totalled thirty three in QQI Level 5 & 6. Seventeen non-accredited courses were also taken. Courses included: IT (Word Processing, Spreadsheets), Communications, Childcare (Child Development, Child Health & Wellbeing, Early Childhood Education & Play), Personal Effectiveness, Certificate in Payroll Techniques - Stage 2. Training Delivery & Evaluation (Train The Trainer).

Non-accredited courses included: Sail Training, Manual Handling, COVID Awareness for Employees, Child Protection Awareness Programme, Computers for Beginners, Computers for Beginners, Health & Safety Responsibilities. Health & Safety Authority online, Risk Assessment, Infection Prevention & Control, Fire Safety Awareness & Warden Duties, First Aid Awareness, Food Safety Awareness - Parts A & B.

Industry Standard Courses included: Role of the professional driver in transport, The Professional Bus Driver, Paediatric First Aid Training.

Some CE participants experienced high levels of anxiety associated with the pandemic e.g. heightened levels of stress and fear when commuting to and from work and/or the need to engage in increased levels of personal responsibility around infection prevention & control measures as per Government guidelines whilst working. Those who had a job that was considered 'non-essential' according to Government Guidelines, worked from home. Those living alone experienced mental health issues related to the isolation of their living circumstances and missed having no work placement to attend.

Global Citizenship Education (GCE).

LYCS's new project aims to take transformative action (visibly, strategically, and operationally) to integrate GCE into every level of LYCS. It will inspire our 250 participants, staff, and Board Trustees, who reside/work in the disadvantaged community of the north east inner city (NEIC) of Dublin, to live and act as global citizens.

The NEIC is no longer a homogenous community of indigenous white Irish people. With the awareness created by Black Lives Matter, it is timely, through a programme of GCE activities, tailor made for hard-to-reach people, for LYCS to create a movement of global citizenship within the organisation which has significant reach into the NEIC. All staff have participated in GCE training workshops in an effort to create bespoke programmes of work to meet the needs of participants in individual LYCS programmes.

This work is carried out in collaboration with key stakeholders: Irish Development Education Association (IDEA) & Development Perspectives' SAOLTA programme as well as a number of other collaborators.

Main outcomes for 2022 included:

- Recruitment of a full-time GCE Worker in November 2021 to:

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

DIRECTORS REPORT (CONTINUED)

- work effectively with LYCS staff and trustees in immersing them in the principles of GCE - thus ensuring it becomes an active part of their work programmes and
- engage with participants, the local population and local community organisations to make GCE a priority across the North East Inner City (NEIC) community.
- GCE Worker was accepted on to the GCE Ambassador Project with SAOLTA/Development Perspectives.
- Revision of LYCS governance and policy documents to ensure they reflect our full commitment to GCE.
- Provision of direct GCE training to all sixty LYCS staff:
 - Eleven staff completed 100% training.
 - Twenty staff completed 50% of training.
 - Twenty-nine staff completed 20% of training.
- Results from data gathered shows evidence of a renewed enthusiasm amongst staff for the integration of GCE into their existing programme service delivery.
- 9 local people engaged in a process to create a participatory drama inspired by the United Nations' 17 Sustainable Development Goals (SDGs). This culminated in the production of 'Threads' a unique play written by participants who explored their experiences of living in the newly multi-ethnic community of the NEIC.
- 7 local people engaged in a GCE programme of stained-glass arts. Inspired by the SDGs, these pieces of art will be publicly exhibited on completion in March 2023.
- 22 adult learners have engaged with a range of GCE activities.

Youth Work Programme

85 individual young people participated in programmes throughout the year both within the centre and on a wide variety of outdoor programmes. We provide the following types of group settings: Structured Groups; outreach work; one-to-one work; Advocacy; Residential weekend trips; unscheduled interventions; and large group events. On top of this are seasonal programmes including: Half Term programmes; Summer Programme for 8 weeks during July and August; Halloween Programme and a special Christmas Programme.

Activities included sea swimming; music lessons; drop-ins, particular for young people in crisis; day trips to allow groups avail of an opportunity to move out of the inner city; our hillwalking group found the trips to Bray Head, Glendalough, Belmont, Dalkey, Sandymount, Deer Park and Skerries gave teenagers an opportunity to engage in physical activity using new outdoor pursuits gear (boots, rainwear, hats, gloves) which were purchased for them personally. Other trips included activities such as swimming at the 40 foot, walking the Hill of Howth, Dalkey and night-time trips to the Hellfire Club in the Dublin Mountains.

Once restrictions eased during the summer, activities included sea swimming; music lessons; drop-ins when allowed and in particular for young people in crisis; day trips to allow groups avail of an opportunity to move out of the inner city; our hillwalking group found the trips to Bray Head, Glendalough, Belmont, Dalkey, Sandymount, Deer Park and Skerries gave teenagers an opportunity to engage in physical activity using new outdoor pursuits gear (boots, rainwear, hats, gloves) which were purchased for them personally. Other trips included activities such as swimming at the 40 foot, wading the Hill of Howth, Dalkey and night-time trips to the Hellfire Club in the Dublin Mountains.

Summer Programme took place in July & August when each group were given the opportunity to partake in multiple activities each week. Features included: morning, afternoons and evening / night-time programmes. Resources used included: East Wall Water Sports, Adventure Project on the canal for kayaking, canoeing, fun and games on the water.

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
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DIRECTORS REPORT (CONTINUED)

Halloween Programme (funded by NEIC's The Big Scream): Over 6 weeks in September and October LYCS worked with other local youth service providers to target at risk young people who may be involved in anti-social behaviour around Halloween. Due to Covid 19 restrictions, the street festival was moved to O'Connell's School on 30th and 31st October. It included a one hour silent access for children with learning disabilities. In the six weeks prior to Halloween, the following activities were organised: trip to the Hellfire Club, gaming bus and go karting. Health and safety videos were also delivered by Dublin Fire Brigade. Packs were given out to teenagers before Halloween that contained items such as a poncho, hand sanitizer, lip gloss and information around drink awareness.

Young people participated in a 4 week programme making a haunted room for the street Halloween Festival. Participants also took part in two sessions in special effects make-up with an artist. Online Bingo proved to be very successful in which the young people and their families could take part in the fun. Archery and Play Therapy (Eastwall): This one-off session delivered by The Cavan Centre proved very attractive to our junior group.

Christmas Programme: This 3 week programme involved offering all groups access to a variety of external activities including: Cinema, Zero Latency, Go Karting, Going for food/walks, trip to Bray and Malahide.

Collaborative Arts Programme with LYCS, SWAN & Belvedere Youth Club.

What's Your Issue Arts Programme facilitated young people to explore issues that may affect them or their community. Discussions took place on a variety of topics until the young people decide on the type of art style they want to use: drawing, painting, live performance, photography or a short film. The overall aim was to support young people in a high-quality collaborative youth arts process which focused on the development of participants as peer mentors. A centralised hub for young artists was formed to collaborate and create art. The aim was to give expression to the seldom heard voices and critical reflections of an otherwise hidden group in today society. A mentor group from last year's participants continued to develop their skills in mentoring other new young people. Both Artists and Youth Workers facilitated participants to explore their ideas and create pieces of art to express their issues. Young people were encouraged to think critically and received media skills training. 2 of LYCS young participants participated in a project to produce a short film called Litter Pickets, which involved them in writing the script, storyboarding, acting and shooting the film themselves around the local area. This film won the Fresh International Young Film Festival in Limerick in September 2023.

Finally an exciting art exhibition took place in D Light Studios and in the Science Museum in June 2022.

Outreach Street Work: One Youth Worker participated in SWAN Youth Service's programme of street work once per month where they engaged with young people who were not involved.

New Area Based Youth Work Service

In an effort to better meet the needs of local young people and to pool resources, 3 local youth work services including LYCS have come together to create a new entity which will be formulated in 2023. Once established, LYCS will no longer deliver a youth work service but will support the new entity to meet the needs of young people from this community. Two of our Board members have been part of an advisory group which met for the past two years to oversee the governance issues in setting up a new service. This new service will be based in Rutland Street Community Hub once completed in 2025.

Finances:

Results

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

DIRECTORS REPORT (CONTINUED)

The surplus and expenditure for the year as set out on pages 22 - 23 is considered accurate, satisfactory and appropriate by the board of directors. The deficit for the financial year 2022 amounted to €195,126 (2021 : excess income over expenditure (€118,468) and this was transferred to reserves (restricted and unrestricted) at the year end.

At the end of the year LYCS had Current Assets of €336,979 (2021 : €509,494) and Current Liabilities of €152,176 (2021 : €114,049). Net Assets of LYCS amounted to €200,319 (2021: €395,445).

Accounting Records

The Directors acknowledge the Responsibilities under sections 281 to 285 of the Companies Act 2014 to keep proper books and records for LYCS. Appropriate measures have been taken by the Directors to ensure compliance regarding proper books of account, the implementation of necessary policies and procedures for recording transactions, the retention of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of LYCS are maintained at the business address.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Events after the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require disclosure in or adjustments to the financial statements or in the notes thereto.

Statement on Relevant Audit Information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014

- so far as each director is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are of that information.

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

DIRECTORS REPORT (CONTINUED)

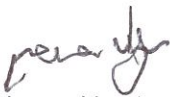
Going Concern

The company is dependent on income provided from government funders. As with many government funded organisations, the company is affected by both budgetary constraints implemented by the national government and external economic restraints. The directors have reviewed all relevant information and are confident that the company has adequate financial resources to continue in operational existence for the foreseeable future. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Auditors

Hayden Brown Chartered Accountants have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

On behalf of the Board



Nesson Vaughan
Director



Bernadette Walsh
Director

Board of Directors

Nesson Vaughan	Chairperson
Jackie Lawlor	Vice Chairperson
Gavin Elliot	Treasurer
Peter O'Connor	Company Secretary
Bernadette Walsh	
Dave Little	
Kevin Reid	

Further information on LYCS is available at:

Website: www.lycs.ie

Facebook: LYCS Adult Education Programme
LYCS CTC
LYCS First Steps Creche
LYCS Youth Work Programme

Instagram: lycs_ctc
lycs_yp

Twitter: @LYCS Dublin

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
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DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LOURDES YOUTH AND COMMUNITY SERVICES CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Lourdes Youth and Community Services CLG (the 'company') for the financial year ended 31 December 2022 which comprise the profit and loss account, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
LOURDES YOUTH AND COMMUNITY SERVICES CLG (CONTINUED)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
LOURDES YOUTH AND COMMUNITY SERVICES CLG (CONTINUED)**

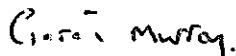
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Ciarán Murray

For and on behalf of
Hayden Brown
Chartered Accountants and Statutory Audit Firm
Grafton Buildings
34 Grafton Street
Dublin 2

20th June 2023

LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF FINANCIAL ACTIVITIES
FINANCIAL YEAR ENDED 31ST DECEMBER 2022

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	€	€	€	€		
Incoming Resources						
Donations and legacies	-	-	-	-	-	-
Charitable activities	-	-	-	-	-	-
Other trading activities	1,535,593	-	1,535,593	1,765,288	17,481	1,782,769
Total Incoming Resources	1,535,593	-	1,535,593	1,765,288	17,481	1,782,769
Expenditure						
Cost of raising funds	-	-	-	-	-	-
Other expenses	(1,730,719)	-	(1,730,719)	(1,646,820)	(17,481)	(1,664,301)
Other operating income	-	-	-	-	-	-
Total Resources Expended	(1,730,719)	-	(1,730,719)	(1,646,820)	(17,481)	(1,664,301)
Net income / (expenditure)	(195,126)	-	(195,126)	118,468	-	118,468
Transfers Between Funds	-	-	-	-	-	-
Surplus / (deficit) for the year	(195,126)	-	(195,126)	118,468	-	118,468

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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Reconciliation of funds

Balances brought forward at 1 January 2022	18.	<u>395,445</u>	<u>-</u>	<u>395,445</u>	<u>276,977</u>	<u>-</u>	<u>276,977</u>
Balances carried forward at 31 December 2022		<u>200,319</u>	<u>-</u>	<u>200,319</u>	<u>395,445</u>	<u>-</u>	<u>395,445</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

A detailed breakdown of the above items is included in supplementary information part of the notes to the financial statements.

The cost of voluntary income includes the apportioned fundraising salary costs.

The financial statements were approved by the board on 20th June 2023 and signed on its behalf by


Nesson Vaughan
 Director

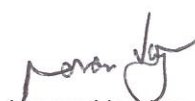

Bernadette Walsh
 Director

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 €	€	2021 €	€
Fixed assets					
Tangible assets		51,971		-	
			51,971		-
Current assets					
Debtors	11	53,988		78,120	
Cash at bank and in hand		282,991		431,374	
		336,979		509,494	
Creditors: amounts falling due within one year	12	(152,176)		(114,049)	
Net current assets			184,803		395,445
Total assets less current liabilities			236,774		395,445
Creditors: amounts falling due after more than one year	13	(36,455)			-
Net assets			200,319		395,445
Reserves					
Restricted Funds			200,319		395,445
Unrestricted Funds			-		-
Members funds			200,319		395,445

These financial statements were approved by the board of directors on 20 June 2023 and signed on behalf of the board by:


Nesson Vaughan
Director


Bernadette Walsh
Director

The notes on pages 27 to 39 form part of these financial statements.

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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STATEMENT OF CHANGES IN RESERVES
FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Income and expenditure account €	Total €
At 1 January 2021	276,977	276,977
(Deficit) / surplus for the financial year	118,468	118,468
Total comprehensive income for the financial year	118,468	118,468
 At 31 December 2021 and 1 January 2022	 395,445	 395,445
(Deficit) / surplus for the financial year	(195,126)	(195,126)
Total comprehensive income for the financial year	(195,126)	(195,126)
 At 31 December 2022	 200,319	 200,319

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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STATEMENT OF CASH FLOWS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

	2022	2021
	€	€
Cash flows from operating activities		
(Deficit) / surplus for the financial year	(195,126)	118,468
<i>Adjustments for:</i>		
Depreciation of tangible assets	12,993	-
Government grant income	(37,957)	(207,502)
Accrued expenses/(income)	(15,087)	(20,322)
<i>Changes in:</i>		
Trade and other debtors	24,132	(402)
Trade and other creditors	89,669	13,648
Cash generated from operations	(121,376)	(96,110)
Net cash used in operating activities	<u>(121,376)</u>	<u>(96,110)</u>
Cash flows from investing activities		
Purchase of tangible assets	(64,964)	-
Net cash (used in)/from investing activities	<u>(64,964)</u>	<u>-</u>
Cash flows from financing activities		
Government grant income	37,957	207,502
Net cash from financing activities	<u>37,957</u>	<u>207,502</u>
Net increase/(decrease) in cash and cash equivalents	(148,383)	111,392
Cash and cash equivalents at beginning of financial year	431,374	319,982
Cash and cash equivalents at end of financial year	<u>282,991</u>	<u>431,374</u>

LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Metropolitan Building, James Joyce Street,, Dublin 1.

2. Statement of compliance

Lourdes Youth and Community Services CLG is constituted under Irish company law, being a company limited by guarantee and not having a share capital. Before enacting the Companies Act 2014, companies not trading for gain by the members were not within the scope of certain company law requirements that apply to for-profit companies. In particular, companies not trading for gain were exempt from applying specific requirements regarding formats and content of financial statements, thus permitting charities to adopt a financial statement format appropriate to the sector.

Accordingly, Lourdes Youth and Community Services CLG has adopted and reported its performance within the format recommended by: "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements with consideration to the Financial Reporting Standard applicable in the UK and Republic of Ireland" (Charities SORP (FRS 102)).

These standards were developed jointly by the Charity Commission for England and Wales and the Scottish Charity Regulator's Office. Specifically, Belong To Youth Services reports its financial activities for the year in the format of the Charities SORP (FRS 102) Statement of Financial Activities (SoFA).

The Accounting Standards Body is the body responsible for developing accounting standards for the UK and Ireland. It recognises the Charity Commission for England and Wales and the Scottish Charity Regulator's Office as the SORP-making bodies for the charity sector. Hitherto, the SORP has been recognised as the best practice for financial reporting by charities in Ireland.

The Companies Act 2014 became effective in law on 1st June 2015. From that date, its provisions regarding the format and content of financial statements became applicable to companies not trading for gain, such as Lourdes Youth and Community Services CLG. This would require Lourdes Youth and Community Services CLG, for example, to present a profit and loss account and report on items such as turnover, costs of sales and profit or loss on ordinary activities before taxation, along with related notes. In the Directors' view, this is neither an appropriate presentation nor terminology for a not-for-profit organisation.

To provide information relevant to understanding the Directors' stewardship and the Charity's financial activities and position, Lourdes Youth and Community Services CLG has prepared its financial statements following the formats provided for in the SORP consistent with the prior year.

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention and with consideration to:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements with consideration to the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102));
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- Irish statute comprising the Companies Act 2014; and
- Department of Public Expenditure and Reform Circular 13/2014;

The requirements of the Companies Act 2014 have been modified to comply with the Charities SORP (FRS 102).

Financial reporting in line with the Charities SORP (FRS 102) is considered the best practice for Ireland's charities. As noted above, the Directors consider adopting the Charities SORP (FRS 102) requirements as the most appropriate accounting practice and presentation to fairly reflect and disclose the Company's activities.

In preparing the financial statements, the Directors have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP, the restatement of comparative items was required.

Departure from the Format set out in the Companies Act 2014

According to Section 291 of the Companies Act 2014, the Charity must prepare, in respect of each financial year, financial statements that comply with the format set out in Schedule 3 of the Companies Act 2014. The Company has availed of Section 291(5) of the Companies Act 2014 and has prepared the financial statements under the format as set out under SORP. The Company is a public benefit entity. The Company's Directors believe that the information provided under this format better reflect the Charity's activities.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

As noted in the Directors' Report, the financial statements have been prepared on a going concern basis.

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Principal Accounting Policies

The following principal accounting policies have been applied:

Income and expenditure account policy

Income is analysed according to the activity that produced the resources as follows:

Voluntary Income

Voluntary income, which consists of monetary donations from the public, corporate, or major donors and related tax refunds, is recognised when the organisation is entitled to the resource. The receipt is virtually certain and when the amount can be measured with sufficient reliability. In monetary donations from the public, this income is recognised when the gifts are received.

Charitable activities

Grants from Governments and other large institutional donors, where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. It is accounted for when amounts receivable on grant and funding application are approved or paid. Where entitlement is not conditional on the Charity's delivery of specific performance, they are recognised when the Charity becomes unconditionally entitled to the grant.

Donated Services and Facilities

The value of donated services and gifts in-kind provided to the organisation are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the Charity can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the statement of financial activities, except where the gift in-kind was a fixed asset. In which case, the amount is included in the appropriate fixed asset category and depreciated over the useful economic life per the Charity's policies.

The organisation benefits greatly from the involvement and enthusiastic support of its many volunteers. Following the Charities SORP (FRS102), its volunteers' economic contribution is not recognised in the financial statements. Using the volunteer investment value audit toll (VIVA) for every €1 we spend on volunteers; we get back €1.71 (2019: €4.00) in the value of work they do. The tool calculates volunteer value by linking volunteer roles to employing staff's economic cost to perform the functions and dividing that value by the volunteer program's total organisational expenditure.

Investment

Investment income is accounted for on a receipt's basis.

Charitable Trading Activity

Incoming resources from charitable trading activity are accounted for when earned.

Restricted Income

The Company's income, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets. Such specified purposes are within the overall aims of the organisation.

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Unrestricted Income

Apart from restricted income, other income is used by the Company to further its work and objectives. Such funds may be held to finance working capital or may be used at the discretion of the organisation for specified purposes within the organisation's aims.

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed the 2020 statement of financial activities and balance sheet, the approved 2021 budget, and the latest financial information, including an up-to-date forecast which considers the ongoing impacts of Covid-19 and Brexit. The Directors are satisfied that the Charity has adequate resources to continue operational existence for the next 12 months. As a result, they are confident that there are sufficient resources to manage any operational or financial risks. There is no material uncertainty that affects this assumption.

Foreign currencies

Revenues and costs arising from transactions denominated in foreign currencies are translated into Euro at the rate of the exchange rate on the date on which the transaction occurred.

Assets and liabilities denominated in foreign currencies are translated into Euro at the rate of exchange ruling on the balance sheet date. The resulting surplus or deficit are dealt with in the statement of financial activities.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the income and expenditure statement at the same rate as the depreciation on the assets to which the grants relate. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the income and expenditure statement in the same period as the related expenditure.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The liability of the members is limited. In the event of the Company being wound up each member undertakes to contribute towards the payment of any debts and liabilities of the Company. Any such contribution by each member is limited to €1.27.

**LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

5. Income

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

6.	Grant Agency	Sponsoring Government Department	Purpose of Fund	Term of Grant	2022 €
	Pobal	Department of Children Equality, Disability, Integration and Youth.	Note A	1 Year	249,038
	City of Dublin Education and Training Board	Department of Children Equality, Disability, Integration and Youth.	Note B	1 Year	585,281
	DEASP	Department of Employment Affairs and Social Protection	Note C	1 Year	277,331
	CDYSB	Department of Children Equality, Disability, Integration and Youth.	Note D	1 Year	202,424
	Dublin City Community Co-op	Department of Rural and Community Development	Note E	1 Year	104,385
	Irish Aid	Department of Foreign Affairs	Note F	1 Year	60,000
					<u>1,478,459</u>

Note

- A Annual contribution towards the costs of employing a specified number of full time equivalent positions and manager and providing creche facilities.
- B Annual contribution towards the costs of providing education and training services to the community of North East Inner City of Dublin.
- C Contribution towards the cost of running a community employment scheme and Childcare school meals.
- D Annual contribution towards the costs of providing education and training services to the community of North East Inner City of Dublin.
- E Annual contribution towards the costs of providing education and training services to the community of North East Inner City of Dublin.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

F Contribution towards the cost of running a global citizen education programme.

7. Other operating income

	2022	2021
	€	€
Subsidy scheme income	<u>37,957</u>	<u>207,502</u>

8. Operating (loss)/profit

Operating (loss)/profit is stated after charging/(crediting):

	2022	2021
	€	€
Depreciation of tangible assets	<u>12,993</u>	<u>-</u>

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

9. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2022	2021
	Number	Number
LYCS Staff	28	26
LYCS Community Employment Scheme Staff	17	22
	<u>45</u>	<u>48</u>

The aggregate payroll costs incurred during the financial year were:

	2022	2021
	€	€
Wages and salaries	1,128,782	1,106,182
Social insurance costs	97,143	90,160
Other retirement benefit costs	27,716	23,982
	<u>1,253,641</u>	<u>1,220,324</u>

Two employees received employee benefits including employer pension costs of more than €60,000.

Employee Benefit €	No. of Employees
€90,000 - €99,999	1
€80,000 - €89,999	-
€70,000 - €79,999	-
€60,000 - €69,999	1

10. Appropriations of profit and loss account

	2022	2021
	€	€
At the start of the financial year	395,445	276,977
(Deficit) / surplus for the financial year	(195,126)	118,468
At the end of the financial year	<u>200,319</u>	<u>395,445</u>

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

11. Debtors

	2022	2021
	€	€
Other debtors	49,816	74,753
Prepayments	4,172	3,367
	<u>53,988</u>	<u>78,120</u>

12. Creditors: amounts falling due within one year

	2022	2021
	€	€
Other creditors	89,378	90,149
Accruals	8,813	23,900
Government grants	12,152	-
DEASP payment on account	41,833	-
	<u>152,176</u>	<u>114,049</u>

13. Creditors: amounts falling due after more than one year

	2022	2021
	€	€
Government grants	<u>36,455</u>	<u>-</u>

14. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €27,716 (2021: €23,982).

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

15. Government grants

	2022	2021
	€	€
Grants received or receivable	1,484,193	1,510,279
Released to profit or loss	(1,435,586)	(1,510,279)
At the end of the financial year	<u>48,607</u>	<u>-</u>

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	€	€
Recognised in creditors:		
Deferred government grants due within one year	12,152	-
Deferred government grants due after more than one year	36,455	-
	<u>48,607</u>	<u>-</u>
Recognised in other operating income:		
Government grants released to income and expenditure	<u>37,957</u>	<u>207,502</u>

16. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2022	2021
	€	€
Financial assets that are debt instruments measured at amortised cost		
Cash at bank and in hand	<u>282,991</u>	<u>431,374</u>
Financial liabilities measured at amortised cost		
Other creditors	<u>89,378</u>	<u>90,149</u>

17. Analysis of changes in net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	€	€	€
Cash and cash equivalents	431,374	(148,383)	282,991

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31 DECEMBER 2022

18. Reconciliation of movements in funds of the charity

	2022	2021
	€	€
Restricted Funds		
Opening Balance	395,445	276,977
Net Movement After Taxation	(195,126)	118,468
	<u>200,319</u>	<u>395,445</u>
Unrestricted Funds		
Opening Balance	-	-
Net Movement After Taxation	-	-
	<u>-</u>	<u>-</u>
Balance at year end	200,319	395,445

19. Contingent assets and liabilities

In May 2020 two employees of the organisation were made redundant. A claim was made by the employees to DEASP in the amount of €30,721 which was subsequently paid. Discussions between the company and the DEASP regarding the payment of this redundancy is ongoing.

20. Ethical standard - provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements. We also use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

21. Approval of financial statements

The board of directors approved these financial statements for issue on 20 June 2023.

LOURDES YOUTH AND COMMUNITY SERVICES CLG
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

DETAILED INCOME AND EXPENDITURE ACCOUNT
DCEDIY/CDETB/CDYSB UBU FUNDING
FINANCIAL YEAR ENDED 31 DECEMBER 2022

	2022 €	2021 €
Youth Programme		
DCEDIY/CDETB/CDYSB UBU Funding	138,910	125,530
	<u>138,910</u>	<u>125,530</u>
OVERHEADS		
Audit fees	700	537
Bank Charges	162	123
Equipment - Non Capital	2,234	161
Heat Light & Power	1,095	541
Insurance	3,718	3,830
IT. Costs	4,652	1,522
Leasing - equipment	-	40
Management Fee	4,200	2,455
Materials Course	-	25
Minibus expenses	1,216	-
Postage & Telephone	2,926	2,226
Printing & Stationary/Admin	2,900	130
Professional Fees - Legal	688	-
Programme Activities	31,490	12,288
Recruitment	180	-
Repairs & Maintenance	4,421	1,921
Staff Training & Development	417	1,034
Tutor/Sessional Worker	3,793	3,605
	<u>64,792</u>	<u>30,438</u>
PAY COSTS		
Gross Salary	66,084	84,461
PRSI/Employer	6,710	9,333
	<u>72,794</u>	<u>93,794</u>
TOTAL EXPENSES	<u>137,586</u>	<u>124,232</u>
SURPLUS / (DEFICIT) FOR THE YEAR	1,324	1,298

LOURDES YOUTH AND COMMUNITY SERVICES CLG
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DETAILED INCOME AND EXPENDITURE ACCOUNT
DCEDIY/CDETB/CDYSB COVID-19 MINOR GRANTS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

	2022	2021
	€	€
Youth Work Programme		
DCEDIY/CDETB/CDYSB Covid-19 Minor Grants	-	3,200
DCEDIY/CDETB/CDYSB Covid-19 Minor Grants	-	4,000
DCEDIY/CDETB/CDYSB Minor Grant	999	-
	<u>999</u>	<u>7,200</u>
OVERHEADS		
Equipment - Non Capital	336	-
Programme Activities	480	-
	<u>816</u>	<u>-</u>
TOTAL EXPENSES	<u>816</u>	<u>-</u>
SURPLUS / (DEFICIT) FOR THE YEAR	183	7,200

